



# 22

## CATEGORY 5

INNOVATIVE MECHANISMS FOR FINANCING AND ACCESS TO HOUSING SOLUTIONS

# JUAN BOSCH CITY

## ORGANIZATION

PRESIDENTIAL COMMISSION FOR THE DEVELOPMENT OF THE TRUST MORTGAGE MARKET OF THE DOMINICAN REPUBLIC



DOMINICAN REPUBLIC



SCOPE: MUNICIPAL, SANTO DOMINGO ESTE, SANTO DOMINGO PROVINCE

## CONTEXT

### PROBLEM

SANTO DOMINGO ESTE, CAPITAL CITY OF THE SANTO DOMINGO PROVINCE, HAS LIMITED ACCESS TO DECENT AND AFFORDABLE HOUSING IN SUSTAINABLE AND SOCIALLY INTEGRATED HUMAN SETTLEMENTS, MAINLY AFFECTING FAMILIES WITH LIMITED ECONOMIC RESOURCES.

### PROJECT

PROVIDE THE MIDDLE AND LOWER-MIDDLE INCOME POPULATION WITH MECHANISMS TO ACQUIRE ADEQUATE, SAFE, AND AFFORDABLE HOUSING ON URBANIZED LAND, WITH ACCESS TO BASIC PUBLIC SERVICES, THROUGH A PUBLIC-PRIVATE ALLIANCE SUPPORTED BY AN INDEPENDENT TRUST.

## RESULTS

### REACHED

- » 22,056 FORECLOSED HOUSES - 3,032 CURRENTLY UNDER CONSTRUCTION-, 3,232 FINISHED HOUSES AND 1,042 OCCUPIED HOUSES;
- » PUBLIC FACILITIES BUILT: HOSPITAL, ELEMENTARY AND MIDDLE GRADES SCHOOL, POLICE AND FIRE STATION, URBAN GARDEN IN ADDITION TO OTHER AMENITIES;
- » IMPROVED PUBLIC TRANSPORT SERVICE THAT SERVES 504,838 PASSENGERS;
- » IMPROVEMENT OF ROADS, DRINKING WATER AND SANITARY SEWERAGE.

### EXPECTED

- » RENEWABLE ENERGY PARK AND AN ECOLOGICAL PARK, IN ADDITION TO MINOR RECREATIONAL AREAS AND SPORTS AREAS UNDER DEVELOPMENT;
- » PROMOTE COMPREHENSIVE URBAN DEVELOPMENT WITH STATE ENDOWMENTS OF URBAN SERVICES, SOCIAL FACILITIES AND RESERVES OF GREEN AND RECREATIONAL PUBLIC SPACES FOR THE DEVELOPMENT OF 25,000 HOUSING UNITS AND SHOPPING MALLS, THROUGH A PUBLIC-PRIVATE ALLIANCE, CONTRIBUTING TO THE METROPOLITAN DEVELOPMENT OF SANTO DOMINGO.

